

ROGEE AUTOMOTIVE REPORTS

Commercial Vehicle (CV) Sales: 2020-2028



Commercial Vehicle (CV) global sales: 2020 to 2028

Compound Annual Growth Rate (CAGR) is estimated at 5.2%

For 2020, the global Commercial Vehicle (CV) market was valued at \$1.26 Trillion.

In 2028, the global Commercial Vehicle market is estimated to generate \$1.89 Trillion.

	2020	2021	2022	2023	2024
		5.2% CAGR from 2020:	5.2% CAGR from 2021:	5.2% CAGR from 2022:	5.2% CAGR from 2023:
	\$	65,520,000,000	\$ 68,927,040,000	\$ 72,511,246,080	\$ 76,281,830,876
Initial Market Value:		2021 CV Market Value:	2022 CV Market Value:	2023 CV Market Value:	2024 CV Market Value:
\$ 1,260,000,000,000	\$	1,325,520,000,000	\$ 1,394,447,040,000	\$ 1,466,958,286,080	\$ 1,543,240,116,956
	2025	2026	2027	2028	
		5.2% CAGR from 2024:	5.2% CAGR from 2025:	5.2% CAGR from 2026:	5.2% CAGR from 2027:
	\$	80,248,486,082	\$ 84,421,407,358	\$ 88,811,320,541	\$ 93,429,509,209
		2025 CV Market Value:	2026 CV Market Value:	2027 CV Market Value:	2028 CV Market Value:
	\$	1,623,488,603,038	\$ 1,707,910,010,396	\$ 1,796,721,330,936	\$ 1,890,150,840,145

Light Commercial Vehicle (LCV) = 75% of global CV sales

LCV = Passenger Van, Cargo Van, Pickup Truck, Mini Truck, and Minibus

For 2020, the Light Commercial Vehicle segment made up 75% of global CV sales (\$945 Billion).

In 2028, the Light Commercial Vehicle (LCV) will generate \$1.42 Trillion in global sales.

2020	2021	2022	2023	2024
75% of 2020 CV sales: \$ 945,000,000,000	75% of 2021 CV sales: \$ 994,140,000,000	75% of 2022 CV sales: \$ 1,045,835,280,000	75% of 2023 CV sales: \$ 1,100,218,714,560	75% of 2024 CV sales: \$ 1,157,430,087,717

2025	2026	2027	2028
75% of 2025 CV sales: \$ 1,217,616,452,278	75% of 2026 CV sales: \$ 1,280,932,507,797	75% of 2027 CV sales: \$ 1,347,540,998,202	75% of 2028 CV sales: \$ 1,417,613,130,109



North America (NA) = 50% of global CV sales

North America (NA) is estimated to register a CAGR of over 3% from 2020 to 2028. North American Dealers will grow from \$630 Billion (2020) to \$972 Billion (2028) in CV Sales.

	2020	2021	2022	2023	2024			
CV Market Value @ 50%:								
\$ 630,000,000,000	\$	50% value of 2021 sales: 662,760,000,000	\$	50% value of 2022 sales: 697,223,520,000	\$	50% value of 2023 sales: 733,479,143,040	\$	50% value of 2024 sales: 771,620,058,478
	\$	3% CAGR from 2020: 18,900,000,000	\$	3% CAGR from 2021: 19,882,800,000	\$	3% CAGR from 2022: 20,916,705,600	\$	3% CAGR from 2023: 22,004,374,291
Total CV Sales for 2020:	\$	Total CV Sales for 2021: 681,660,000,000	\$	Total CV Sales for 2022: 717,106,320,000	\$	Total CV Sales for 2023: 754,395,848,640	\$	Total CV Sales for 2024: 793,624,432,769
	2025	2026	2027	2028				
	\$	50% value of 2025 sales: 811,744,301,519	\$	50% value of 2026 sales: 853,955,005,198	\$	50% value of 2027 sales: 898,360,665,468	\$	50% value of 2028 sales: 945,075,420,073
	\$	3% CAGR from 2024: 23,148,601,754	\$	3% CAGR from 2025: 24,352,329,046	\$	3% CAGR from 2026: 25,618,650,156	\$	3% CAGR from 2027: 26,950,819,964
	\$	Total CV Sales for 2025: 834,892,903,273	\$	Total CV Sales for 2026: 878,307,334,243	\$	Total CV Sales for 2027: 923,979,315,624	\$	Total CV Sales for 2028: 972,026,240,037

Light Commercial Vehicle @ 75% of all CV sales in North America (NA)

LCV = Passenger Van, Cargo Van, Pickup Truck, Mini Truck, and Minibus.

For 2020, at 75% of the NA CV market, the NA LCV market was valued at \$472.5 Billion.

In 2028, at 75% of the NA CV market, the NA LCV market will generate \$729 Billion.

2020	2021	2022	2023	2024
75% of 2020 NA CV sales: \$ 472,500,000,000	75% of 2021 NA CV sales: \$ 511,245,000,000	75% of 2022 NA CV sales: \$ 537,829,740,000	75% of 2023 NA CV sales: \$ 565,796,886,480	75% of 2024 NA CV sales: \$ 595,218,324,577
2025				
2026				
2027				
2028				
	75% of 2025 NA CV sales: \$ 626,169,677,455	75% of 2026 NA CV sales: \$ 658,730,500,683	75% of 2027 NA CV sales: \$ 692,984,486,718	75% of 2028 NA CV sales: \$ 729,019,680,027



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